



HOUSTON, January 29, 2007 – IPM Asset Solutions, Inc., and Mason City (IA)-based Metalcraft, Inc., announce today the release of a new Water Well Asset Tracking System to improve the precision and accuracy of well site tracking and data collection. This system automates the location of the well and can assist the Water Inspector in providing accurate information about the well. The new system is particularly effective in locating wellheads hidden in heavy brush and tall grass.

IPM Asset Solutions has developed a unique software package that works in conjunction with a portable RFID reader to collect the well ID number and automatically display the entire well history on a handheld computer. Data fields such as well ownership, latitude and longitude, drill date, last inspection date, pumping history, well depth, water volume, etc, can be displayed on the database screen.

Sheila McIlroy, CEO of IPMAS, is thrilled with the partnership. “IPMAS and its parent company, Independent Professional Management, Inc., are very excited to be in association with Metalcraft. We are in joint pursuit of RFID and back office solutions for water districts. One of the great strengths of Metalcraft is that they have been in business for over 55 years. Their integrity and professionalism is outstanding. They have expertise in harsh, challenging environments, where many compelling RFID opportunities exist.”

Metalcraft is an expert in passive RFID tags for harsh environments. They provide the custom RFID tags that will survive in wellhead applications for many years to come.

The pilot test of this application is nearing completion with IPM Asset Solutions providing a new database and report generators to help a large water district reduce cost and improve the quantity and accuracy of data collected. IPMAS and Metalcraft have partnered to create a total solution where Metalcraft tags are translated through IPMAS proprietary middleware into a company’s back office system.

Significant interest has been generated in other states. Metalcraft and IPM Asset Solutions are moving forward to deploy this solution nationwide.

IPM Asset Solutions and Metalcraft are currently teaming on other projects including an asset tracking system for a major container servicing company, and an RFID Starter Kit for clients who wish to test an RFID solution using in-house personnel.

For more information on the Water Well Asset Tracking System, please call Steve Young, COO of IPMAS, at (877) 4 EZ RFID (439-7353), extension 703.

### About IPM Asset Solutions

IPM Asset Solutions (IPMAS) was founded by CEO Sheila McIlroy and her executive team after 15 years of building and managing a successful international IT consulting firm, Independent Professional Management, Inc. (IPM). IPM's experience in implementing major software applications in asset and supply chain management allowed for a natural transition into utilizing modern technology to streamline asset management and data tracking systems.

While there is an ever-growing number of companies who claim an ability to provide RFID implementations, what sets IPMAS apart are its broad experience and expertise with more than just the technology itself. The key is IPMAS's ability to analyze back office systems and work-flow, and then integrate the appropriate technology – RFID or barcode – using proprietary middleware to connect this new technology to the back office system. IPMAS also upgrades back office database systems, independent of any potential asset management solutions.

IPMAS helps companies manage their assets or inventory more effectively with today's rapidly evolving technologies.

### About Metalcraft

Metalcraft is a 55+ year old company specializing in designing and manufacturing durable ID nameplate and label products including RFID labels for fixed and mobile asset applications. A number of sophisticated printing and imaging technologies are supported that create and produce the most durable ID products. Metalcraft has approximately 70 members and is an ESOP company.

Metalcraft has monitored the RFID technology and market since 2000 and established manufacturing capabilities in 2003. State-of-the-art converting equipment is used producing HF (13.56 MHz) and UHF (915 MHz) RFID labels including:

§ In-house designed and manufactured converter, which has the capability of converting singulated (individual) or wet inlays into a durable, reusable label construction.

§ One-of-a-kind in the world Delta Predator Converter capable of reading all incoming inlays assuring only valid inlays are used in the converting process. The Predator is also capable of converting within a number of durable, reusable label constructions and programming at the back-end allows RFID labels to be produced in either die-cut roll form or in singulated form.

§ Two stand-alone read/write programming stations.

Metalcraft has a suite of products designed specifically for fixed asset, mobile asset, windshield, and high temperature applications meeting the rigorous demands of these respective applications. Bar codes can also be incorporated within RFID tags so the dual technologies of RFID and bar code may be accessed in the field. This allows the infrastructure to continue to support bar code. The bar code ID is simply read and written into the RFID inlay.